



IATC | INDUSTRY ALLIANCES &
TECHNOLOGY COMMERCIALIZATION

Award Date:

[Awardee Name]
[Name of Company]
[Address]
[Address]

Dear [Awardee],

On behalf of the Office of Research Industry Alliances & Technology Commercialization (IATC) group, I hereby award a Launchpad Proof-of-Concept Grant in the amount of [\$_____] (the "Award") for support of your project as described in your application, [Title] (attached). For the purposes of the administration of this award, you are the designated Awardee on behalf of the project team. This award is effective October 23, 2017 and expires in one year.

TERMS, CONDITIONS AND REPORTING REQUIREMENTS

By signing below, Awardee agrees to the following:

1) EXPENDITURE OF FUNDS

- a) The Award, or any portion thereof, will not be used for any purpose other than the intended project described in your application.
- b) Funds must be spent as articulated in your application and according to the budget proposed therein. Written approval is required from IATC, prior to any change in funding allocation between categories that deviates by over 5% from the allocated amounts in the original budget.
- c) All funds must be expended in accordance with normal university procedures for the acquisition of supplies and equipment, travel and the personnel stipends/salaries.
- d) Any funds not expended by the expiration date of this award shall be returned to the Office of Research.

2) REPORTING AND DELIVERABLES

- a) Quarterly reports are due as follows:
 - January 15, 2018 (reporting through Dec. 31)
 - April 15, 2018 (reporting through Mar. 31)
 - July 15, 2018 (reporting through June 30)

These quarterly reports should include an update on fund expenditures as well as a narrative on the project progress and should be sent via email to the Office of Research, IATC as noted below.

- b) A final report is required on October 30, 2018 (reporting through Sept. 30). The report should consist of a narrative report with the results of the project and a financial statement. The financial statement should include a brief description of expenses along with

accounting, consisting of categories of all actual expenses from the approved proposed budget. The report should be sent via email to the Office of Research, IATC as noted below.

3) **MATCHING FUNDS COMMITMENT**

A letter of commitment from the private source of matched funds must be submitted along with this signed letter and will be regarded as an appendix.

4) **TRANSFER OF FUNDS**

- a) Upon signing this award letter, Awardee contacts PSci divisional development officers Branwyn Wagman or Tim Bensch to formally solicit and secure the matching funds from the private source as a purposed gift for this project. The Awardee's divisional business office shall ensure that the gift funds are routed to the appropriate research account for this project.
- b) Once the matching funds have been received by the division, and no later than one month from the date of this award letter, Awardee shall contact the Office of Research, IATC, requesting the transfer of the award funds to the research account. If the awardee is a UCSC student, the total award amount will be transferred to the student's PI/advisor upon receipt of this signed award document.
- c) This award will be cancelled if the matching funds are not secured within one month from the date of this award letter.

5) All reports, questions and comments should be sent to the Industry Alliances & Technology Commercialization Office at IATCprograms@ucsc.edu, attn. Michele Chamberlin.

6) The Office of Research, IATC requires acknowledgment of its support in any publication or presentation about your project or the outcomes thereof. We recommend the statement: "This project was supported in part by a Launchpad Grant awarded by the Industry Alliances & Technology Commercialization office from the University of California, Santa Cruz."

Congratulations on your successful proposal and best wishes in advancing your technology towards commercialization.

Sincerely,

University of California, Santa Cruz

Mohamed Abousalem

Assistant Vice Chancellor for Industry Alliances and Technology Commercialization

Acceptance of Award:

As the Awardee of this Launchpad grant, I accept the above award from the Office of Research, IATC, subject to the terms and conditions listed above. I understand that I am responsible for the submission of all required reports.

Signature

Date